

Message Text

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PAGE 01 KUWAIT 03654 090410Z

15

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 NEA-10 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-04 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 /114 W

----- 018474

R 070820Z SEP 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 3615

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMDOBASSY TEHRAN 3003

USINT BAGHDAD

USMISSION OECD PARIS

LIMITED OFFICIAL USE KUWAIT 3654

E.O. 11652: N/A

TAGS: ENRG KU

SUBJECT: KOC TAKEOVER TALKS TO RESUME IN GENEVA

REF: (A) KUWAIT 2804 (B) KUWAIT 3230 (NOTAL)

BEGIN UNCLASSIFIED

1. OIL MINISTRY SOURCEEY

BP REPS WILL MEET IN GENEVA SEPTEMBER 13 AND 14 TO DISCUSS

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GOVERNMENT'S TAKEOVER OF REMAINING 40 PERCENT OWNERSHIP OF

KUWAIT OIL COMPANY CURRENTLY JOINTLY HELD BY GULF AND BP.
ACCORDING TO PRESS GOK ENTERING THESE TALKS IN STERN MANNER.
GOK REFERRING TO GENEVA TALKS AS " LAST" ROUND OF
NEGOTIATIONS, AND SHOULD TALKS FAIL TO RESOLVE REMAINING
ISSUES, GOK WILL NATIONALIZE GULF/BP SHARE.

END UNCLASSIFIED/BEGIN LIMITED USE

2. COMMENT: WHETHER OR NOT GOK IS AS STERN AS LOCAL PAPERS
BEING LED TO BELIEVE, WE DO THINK OIL MINISTER KAZEMI WOULD
LIKE TO CONCLUDE NEGOTIATIONS SOON SO THAT AGREEMENT CAN BE
PLACED BEFORE NATIONAL ASSEMBLY SHORTLY AFTER IF RESUMES NEXT
MONTH. AS INDICATED REFTELS, SOME IMPORTANT ISSUES OVER
PRICE/CREDIT TERMS AND AMOUNTS TO BE SOLD TO GULF AND BP
REMAIN TO BE WORKED OUT.
MAU

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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TAGS: ENRG, KU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006